# COMMONWEALTH CHARTER ACADEMY

SECTION: FINANCES

TITLE: FISCAL OBJECTIVES

ADOPTED: February 17, 2016

REVISED:

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| | 601. FISCAL OBJECTIVES |
| | § 1. Purpose |
| | The Board recognizes its responsibility to Commonwealth taxpayers to ensure that public monies expended by CCA are utilized for delivery of the educational program in a manner that mandates full value to the taxpayers, and that adequate procedures and records are established to ensure that end. |
| 24 P.S. § 439, 601, 602, 609, 610, 631, 634, 664, 687, 690, 751, 807.1, 1155, 17-1714-A, 17-1716-A<br><br>24 P.S. § 17-1743-A(f) | § 2. Authority<br><br>The Board has the authority and responsibility to prepare and adopt the budget, approve proposals, bids and contracts, and approve each expenditure of CCA.<br><br>CCA shall submit an annual report to the Secretary of Education in accordance with law and the reporting standards established by the Pennsylvania Department of Education. |
| | § 3. Delegation of Responsibility<br><br>To meet the goals of this policy, the Board directs the Chief Operations Officer (COO) or designee shall review the financial operations, report to the Board on effectiveness and recommended improvements, and prepare administrative procedures for sound CCA fiscal operations. |
| | References:<br><br>School Code – 24 P.S. § 218, 439, 601, 602, 609, 610, 631, 634, 672, 687, 690, 751, 807.1, 1155, 17-1714-A, 17-1716-A, 17-1743-A |