

COMMONWEALTH CHARTER  
ACADEMY

SECTION: FINANCES

TITLE: BUDGET PLANNING

ADOPTED: February 17, 2016

REVISED:

602. BUDGET PLANNING

§ 1. Authority

The budget shall be designed to reflect the Board's goals and objectives concerning the education of enrolled students. Therefore, the budget shall be organized and planned to ensure adequate understanding of the financial needs associated with program support and development. The financial requirements of school programs shall be reviewed on a continual basis.

§ 2. Delegation of Responsibility

To meet the objectives of this policy, the Board directs the CEO and COO to:

1. Include an estimated annual cost for implementation of the school's educational program.
2. Prepare a long range plan for annual maintenance and replacement of facilities.
3. Prepare a plan for current and future technology needs.
4. Maintain an inventory and replacement schedule of all school equipment.
5. Establish a projected budget of expenditures and income for the current year and ensuing year.
6. Prepare an annual estimate of anticipated school enrollments.
7. Maintain a plan of anticipated revenues based on changes in state and federal legislation.
8. Report to the Board any serious financial implications arising from the budget plan.

24 P.S. § 433, 601,  
604, 687

References -

24 P.S. § 433, 601,  
664, 687