

COMMONWEALTH CHARTER
ACADEMY

SECTION: FINANCES

TITLE: BUDGET ADOPTION

ADOPTED: February 17, 2016

REVISED:

604. BUDGET ADOPTION

§ 1. Purpose

It is the philosophy of the Board that the annual budget represents the position of the Board, and all reasonable means shall be employed to present and explain the preliminary and final budgets to public officials. Board members and CCA administrators shall be knowledgeable about, and understand the need for, proposed expenditures.

§ 2. Delegation of Responsibility

The Board directs the Chief Operations Officer (COO) or designee to prepare the final General Fund budget on the required forms and make the budget documents and supporting information available in printed form in accordance with the timelines specified in law and Board policy.

At least three (3) days prior to adoption, the final budget shall be presented to the Board on the required form and supplemented with information deemed necessary by the Board.

The final budget shall include any necessary changes from the adopted preliminary budget.

The Board shall annually adopt the final budget by a majority vote of all members of the Board prior to June 30.

References:

School Code – 24 P.S. § 508, 687

24 P.S. § 687