

COMMONWEALTH CHARTER
ACADEMY

SECTION: OPERATIONS

TITLE: BONDING

ADOPTED: **APR 12 2017**

REVISED:

811. BONDING

§ 1. Purpose

Prudent trusteeship of CCA resources dictates that employees responsible for the safekeeping of CCA funds be bonded.

§ 2. Authority

The Board directs that CCA be indemnified against loss of money by bonding each employee required to be bonded by policy or by statute or by Board direction. The Board shall bear the cost of bonds for designated employees.

Enumeration and valuation on such bonds shall be determined annually.

§ 3. Guidelines

All other employees shall be covered under a blanket bond. The amount of each bond shall be commensurate with the financial responsibility of the position.

24 P.S. § 409, 431,
436, 684